

EXECUTIVE PERSPECTIVES ON TOP RISKS for the Near- and Long-Term

Addressing a changing environment—insights from state and local government survey respondents

Our global Executive Perspectives on Top Risks survey reveals that local and state governments are grappling with significant challenges — from geopolitical instability and regional conflicts to economic conditions and inflationary pressures. Government leaders are prioritizing resilience and agility in their strategies to navigate these risks effectively. In addition to addressing immediate challenges, they are shaping an adaptable framework for the future, amidst an increasingly complex landscape.

2-TO 3-YEAR OUTLOOK: TOP 10 RISKS

- 1 Geopolitical shifts, regional conflicts and instability in governmental regimes
- 2 Economic conditions, including inflationary pressures
- 3 Challenges in sustaining culture due to changes in overall work environment
- 4 Organization not sufficiently resilient and/or agile to manage an unexpected crisis
- 5 Rising threat of catastrophic natural disasters and weather phenomena
- 6 Cyber threats
- 7 Impact of climate change and other environmental and sustainability requirements and expectations
- 8 Ensuring privacy and compliance with growing privacy and identity protection risks and expectations
- 9 Ease of entrance of new competitors or other changes in competitive environment
- 10 Increase in global terrorism, crime and violence

Results are based on a survey of 1,215 board members and C-suite executives worldwide. The full survey report, Executive Perspectives on Top Risks, may be accessed at erm.ncsu.edu or protiviti.com/toprisks. It includes detailed breakdowns of the results by respondent role, industry, geography, organization size and other categories.